



Business Accounting Measures, Inc.

"Helping you measure the heartbeat of your business"

SMALL BUSINESS SETUP

If you are planning to start your own business or want to change the classification or type of business you are currently operating, you need to know the financial and tax implications you will face with each decision you make. We will help you understand the different options you have and file the appropriate forms to make you and your business prepared for the future.



**Contact Glenda or Bruce
for a free consultation
today!**

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STARTING A SMALL BUSINESS?

There are many important decisions that need to be made when creating a new business. These same decisions need to be reexamined regularly to ensure that your business is headed in the right direction. There are financial and tax implications for almost every decision you make. The success of your business can depend on how you choose to structure your business.

The following topics need to be addressed before you choose a business structure:

- Future size and nature of your business.
- Level of control you

wish to have.

- Type of structure you wish do deal with.
- Amount of personal liability you are willing to take.
- Tax obligations for desired structure.
- Expected profit (or loss) of the business.
- Consideration of reinvestment of earnings.
- Your need to access cash from the business for yourself.

These topics will help you decide which structure is best for your business. In addition to a filing fee required by the state of Virginia, attorneys and CPAs

TYPES OF BUSINESSES STRUCTURES

- **SOLE PROPRIETERSHIP**
 - **PARTNERSHIP**
 - **C - CORPORATION**
 - **S - CORPORATION**
- **LIMITED LIABILITY COMPANY**
- **LIMITED LIABILITY PARTNERSHIP**

can be a costly choice for assistance. Contact us today to help you setup your new business.